



MEDIMED MEDICAL SCHEME

MINUTES OF THE AGM MEETING

VENUE : Microsoft Teams /MomentumTYB offices,
7 Lutman Street, Richmond Hill,
Port Elizabeth

DATE : 7 June 2024

TIME : 11h00

PRESENT : Per Attendance Register

**CERTIFIED TO BE A TRUE COPY OF
THE ORIGINAL**

**GESERTIFISEER 'N WARE AFSKRIF
VAN DIE OORSPRONKLIKE**

2/ 225/03/07

**COMMISSIONER OF OATHS
ERNA JANSEN CA(SA)
SAICA REF. NO: 08100341
COMMISSIONER OF OATHS (RSA)
7 LUTMAN STREET, RICHMOND HILL
PORT ELIZABETH, 6001**

		<u>RESPONSIBILITY</u>	<u>DEADLINE</u>
1.	<p><u>WELCOME AND APOLOGIES.</u></p> <p>Mr. Zamisa welcomed everyone to the meeting. An apology was extended for Mr T. Moahi.</p> <p>A special welcome was extended to Mr Amos Mavoso of the CMS who attended the meeting as an observer.</p>		
2.	<p><u>SUBMITTED MOTIONS AND PROXIES.</u></p> <p>There were no motions or proxies received.</p>		
3.	<p><u>CONFIRMATION THAT A QUORUM IS PRESENT.</u></p> <p>The Chairperson confirmed with Ms Kela that a quorum was present in terms of the Scheme's rules. (Rule 26.1.3)</p>		
4.	<p><u>MINUTES OF THE PREVIOUS MEETINGS.</u></p> <p>The minutes of the AGM held on 09 June 2023 were accepted by the meeting.</p> <p>Mr Zamisa and Mr Volker proposed and seconded the adoption of the minutes respectively.</p>		
5.	<p><u>MATTERS ARISING FROM THE PREVIOUS MEETING.</u></p> <p>There were no issues arising.</p>		
6.	<p><u>2023 ANNUAL REPORTS.</u></p> <p>The Auditor's Report and the Report of the Board of Trustees, which had been circulated to members prior to the meeting, were presented by Mr Volker. It was noted that the auditors had expressed an unqualified opinion on the Annual Financial Statements. There were no queries or comments regarding the reports.</p> <p>The summarised Annual Financial Statements for the year ending 31 December 2023, which had been circulated to members prior to the meeting, were presented by Mr Volker. The meeting was informed that a copy of the full Audited Financial Statements could be obtained from the Administrator (Momentum TYB) upon request.</p> <p>Mr Volker informed the meeting that the format of the report had changed slightly to IRFS 17 which was introduced at the beginning of 2023.</p> <p>There were no queries or comments as regards the AFS.</p>		

		<u>RESPONSIBILITY</u>	<u>DEADLINE</u>
7.	<p><u>TRUSTEE RESIGNATION AND APPOINTMENT.</u></p> <p>The meeting was advised that owing to the resignation of Mr Higgs (effective 18 August 2023), there had been a trustee vacancy during the year. That Board had co-opted Ms. G Naidoo to fill this vacancy in terms of rule 18.6.</p> <p>Mr Zamisa proposed the confirmation of Ms. Naidoo as a trustee, Mr Daweti confirmed the nomination and there were no objections from the meeting.</p>		
8.	<p><u>APPOINTMENT OF AUDITORS FOR 2024.</u></p> <p>Mr Roberts informed the meeting that the recommendation of the Audit and Risk Committee to reappoint Price Waterhouse Coopers as the Scheme's auditors for 2024 had been accepted by the Board.</p> <p>In terms of the Scheme rules (Rule 25.1), the appointment of the Auditor must be approved by resolution at every Annual General Meeting to hold office from the conclusion of that meeting to the conclusion of the next annual general meeting.</p> <p>Mr Zamisa proposed, and Mr Potgieter seconded the recommendation of the Audit and Risk Committee.</p> <p>The meeting confirmed that Price Waterhouse Coopers be reappointed as the Scheme's auditors for 2024.</p>		
9.	<p><u>GENERAL</u></p> <p>Mrs Saunders and Mr Potgieter queried the use of savings amounts accumulated. Mrs Kela confirmed that in terms of the Scheme's rules, members may use accumulated savings amounts to pay for elective benefits and medical expenses not covered by the scheme as well as for costs for medical expenses in excess of the Scheme's tariff. Any queries in this regard can be escalated to the Medimed claims team leader.</p> <p>No further issues were raised under general.</p> <p>Mr. Zamisa thanked everyone for attending and closed the meeting.</p>	PRINCIPAL OFFICER	

CHAIRPERSON

DATE

Mr G. Zamisa